

## BOARD MEETING MINUTES

Palomino Lakes Mutual Water Company March 8th, 2023, at 3 PM via teleconference

PLMWC Board Members:

David Taber, President

Brenda Thomas, Treasurer

Edwin Acosta, Secretary

No community members in attendance

- Financial Report

- Currently we are doing ok. Expect slight increase in revenue as water restriction was lifted...but user behavior modification means less revenues than in years past.
- We need to repair a pump. Money allocated from capitol expenses.
- We need to add 30K in next year's budget to find/repair leak between well to treatment plant. Planned to start in June.

- Insurance Update

- Our insurance premium was raised to about \$ 11,000.
- Contractors providing services for PLWC provide a certificate of insurer and name us as additional insurer.
- No rate increase expected this time.

- 2023 nominations

- The annual PLMWC board elections will be conducted by mail over the next several weeks.
- Send your nominations to Brenda Thomas so she can get them on the ballot by April 17.

- 2023 Annual Meeting

- The annual meeting of the Palomino Lakes Mutual Water Company (the company that *you* are part owner of) is going to happen at **11 AM on Saturday, May 27.**

- Votes taken

- No votes or binding decisions were taken during this meeting.