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Accrual Basis

Palomino Lakes Property Owners' Association

Profit & Loss

April 2020 through February 2021

	Apr '20 - Feb 21
Ordinary Income/Expense	
Income	
Account Adjustment	-294.00
Dues	87,120.00
Finance Charges	30.66
Transfer fees	1,025.00
Total Income	87,881.66
Gross Profit	87,881.66
Expense	
Bank Service Charges	20.00
Insurance Expense	2,565.00
Interest Expense	-30.09
Landscaping and Groundskeeping	6,480.00
Misc	210.00
Office Supplies	619.43
Postage and Delivery	217.25
Professional Fees	
Accounting	4,205.00
Legal	612.50
Tax Prep	350.00
Professional Fees - Other	375.00
Total Professional Fees	5,542.50
Property Tax Expense	1,605.38
Utilities	77.84
Website	800.00
Total Expense	18,107.31
Net Ordinary Income	69,774.35
Other Income/Expense	
Other Expense	
Clearing Account	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	69,774.35