

Palomino Lakes Mutual Water Company Board Meeting Dec. 8, 2018

President David Taber, Treasurer Brenda Thomas, Secretary Jennifer Weiss attending

Meeting called to order 12:10. Nobody attended by phone.

- 1) Discussion of leak forgiveness for specific addresses; both were approved
- 2) Discussion as to Company's obligation to issue a share certificate for every property owner. Brenda will issue certificates if needed during the February billing cycle to save postage.
- 3) Lee Tolbert is leaving in the next year and we will need to start soon to train people to replace him. Training sessions should be videotaped.
- 4) Tank #2. Discussion regarding the new tank project. President Taber talked about the loan and indicated it was a good deal all things considered. It has a 30 year fixed rate and we will only pay interest on the money as we take it. The project should end up costing \$352,000. A motion to continue with the project passed unanimously.

The tank 2 project does not include replacing the stuck valves in the community, as this would cost \$5000 each. The Board will look into getting someone to check on the existing valves and exercise any that aren't stuck and inventory those that are.

President Taber will look into any tree trimming/removal that might need to be done near tank 2.

To answer a question from Brenda, the communication system is included in the bid for the project.

- 5) Regarding a leak that went undetected in the front landscaping for the community: everyone needs to be vigilant about obvious water over-usage.

Meeting was adjourned at 12:44. The next meeting will be Saturday the 23<sup>rd</sup> of Feb. at 12 noon.